

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2022

The governing body of

City of Augusta

will meet on September 20, 2021 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral

Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	6,147,682	25.170	6,465,930	26.177	7,207,065	1,828,060	27.900
Debt Service	554,125	4.576	528,100	4.286	419,200	263,000	4.014
Library	313,280	4.610	309,500	4.481	329,400	288,000	4.396
Library Employee Benefits	96,875	1.352	87,300	1.314	91,350	82,810	1.264
Employee Benefits	1,599,859	20.600	1,529,600	19.524	1,722,200	1,314,700	20.065
Special Highway	550,921		322,250		390,450		
Special Alcohol	24,500		16,180		19,500		
Convention & Tourism	3,328		15,500		25,000		
Special Parks	39,710		46,400		79,700		
Cemetery Endowment	42,182		5,000		24,000		
Street Sales Tax	2,037,293		579,151		2,753,500		
Industrial Development	438,000				180,000		
Capital Improvements	649,383		614,700		678,500		
Solid Waste Bond & Interest	126,400		129,200		127,000		
Emergency Comm (2012)	45,115		37,000		49,500		
Emergency Communications					20,082		
Water Sales Tax	350,000		350,000		950,000		
Water Bond P & I	585,231		585,000		617,000		
Stormwater	46,550		4,950		125,000		
Electric Reserve	252,556		299,000		300,000		
Electric Bond P & I	531,094		531,094				
Wastewater Reserve	81,542		49,000		0		
Wastewater Treatment Plant	885,300		838,620		390,000		
Equipment Reserve	116,586		148,000		656,000		
Solid Waste	846,983		899,450		1,189,800		
Water	1,949,678		1,957,665		2,352,975		
Electric	9,251,597		10,112,627		11,825,420		
Wastewater	456,131		610,450		884,650		
Airport	474,783		478,675		566,000		
Non-Budgeted Funds-A	93,647						
Non-Budgeted Funds-B	174,562						
Non-Budgeted Funds-C	1,087,556						
Non-Budgeted Funds-D	2,663,085						
Non-Budgeted Funds-E	0						
Non-Budgeted Funds-F	25,750						
Non-Budgeted Funds-G	90,480						
Totals	32,631,764	56.308	27,550,342	55.782	33,973,292	3,776,570	57.639
<i>Revenue Neutral Rate**</i>							<i>53.727</i>
Less: Transfers	5,535,962		5,302,800		4,949,600		
Net Expenditure	27,095,802		22,247,542		29,023,692		
Total Tax Levied	3,448,017		3,514,240		xxxxxxx		
Assessed							
Valuation	61,234,324		63,000,854		65,521,379		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	20,185,000		17,850,000		15,485,000		
Revenue Bonds	650,000		0		0		
Other	2,219,683		2,850,911		2,305,480		
Lease Purchase Principal	62,761		75,240		57,929		
Total	23,117,444		20,776,151		17,848,410		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Erica L. Jones

City Official Title: City Clerk / Director of Finance